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Press Release

Subject: Appointment of new CEO of ITC RUBIS TERMINAL ANTWERP NV

9130 Beveren, April 7th, 2021

Bruno Hayem, chairman of the board of directors of **ITC Rubis Terminal Antwerp NV** is pleased to announce that Mr. **Filip Masquillier** will join ITC Rubis to be appointed **new CEO** of the company.

"An experienced executive with extensive and diversified experience in the global petrochemical industry, with a track record in international business development, logistic strategy and operational management, Mr. Masquillier will succeed Mr. Pascal De Maeijer and assume responsibilities on **April 28th, 2021**.

After a long career in the petrochemical industry and ten successful years at ITC Rubis as terminal manager (2011-2013) and CEO (2013 - 2021), Mr. De Maeijer will enjoy a well-deserved retirement. We thank him sincerely for his tireless efforts and important role in leading the team and the terminal into a success story, "

Mr. Hayem and the entire board of directors are very pleased to welcome Mr. Masquillier on board. "Mr. Masquillier, along with the experienced terminal team, will lead ITC Rubis to its next development phases, supported by the strong safety culture which has resulted in more than 5 years without work accidents with lost time".

ITC Rubis Terminal Antwerp NV was established in 2008 as a joint venture between RUBIS, an independent international operator specializing in the downstream petroleum and chemical sector, and MITSUI, a global 360 degree business solution provider. Shareholdings are through Rubis Terminal Infra SAS (a storage operator ultimately owned by RUBIS and I Squared Capital), MITSUI & CO. Europe PLC, and Intercontinental Terminals Company "ITC".

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